

**Memorandum of Understanding
between
the Royal Thai Government
and
the Royal Government of Cambodia
regarding
the Area of their Overlapping Maritime Claims
to the Continental Shelf**

The Royal Thai Government and the Royal Government of Cambodia (hereinafter referred to as the Parties):

DESIRING to strengthen further the existing bonds of traditional friendship between the two countries;

RECOGNIZING that as a result of claims made by the two countries to territorial sea, continental shelf and exclusive economic zone in the Gulf of Thailand, there exists an area of overlapping claims (*the Overlapping Claims Area*);

CONSIDERING that it is in the best interests of the two countries to agree upon an early mutually acceptable basis for exploitation of the hydrocarbon resources of the Overlapping Claims Area as soon as possible; and

TAKING NOTE of the understanding reached between their respective senior officials as reflected in the Agreed Minutes of the Informal Consultations done at Cha Am on 5 October 2000 and at Siem Reap on 21 April 2001:

HAVE AGREED AS FOLLOWS:

1. The Parties consider that it is desirable to enter into provisional arrangements of a practical nature in respect of the Overlapping Claims Area.
2. It is the intent of the Parties, through accelerated negotiation, to simultaneously:
 - (a) conclude an agreement for the joint development of the hydrocarbon resources located within the area shown in the Attachment as the Joint Development Area (*the Joint Development Treaty*); and
 - (b) agree upon a mutually acceptable delimitation of the territorial sea, continental shelf and exclusive economic zone in the area shown in the Attachment as the Area to be Delimited.

It is firmly the intent of the Parties to treat the provisions of paragraphs (a) and (b) above as an indivisible package.

3. For the purpose of Article 2, there shall be established a Joint Technical Committee, comprising officials of Thailand and Cambodia to be separately nominated. The Joint Technical Committee shall be responsible for drawing up:
 - (a) the agreed terms of the Joint Development Treaty, including a mutually acceptable basis for sharing the costs and benefits of the exploitation of hydrocarbon resources located in the Joint Development Area; and
 - (b) an agreed delimitation of the territorial sea, continental shelf and exclusive economic zone between their respective current claims in the Area to be Delimited in accordance with applicable principles of international law.
4. The Joint Technical Committee shall meet regularly with a view to concluding its work in relation to these matters expeditiously. The Joint Technical Committee may establish such sub-committees as it considers appropriate.
5. Subject to entry into force of the delimitation of the Parties' respective maritime claims in the Area to be Delimited, this Memorandum of Understanding and all actions taken pursuant to this Memorandum of Understanding are without prejudice to the maritime claims of either party.

IN WITNESS WHEREOF, the undersigned being duly authorized by their respective Governments, have signed the Present Memorandum of Understanding.

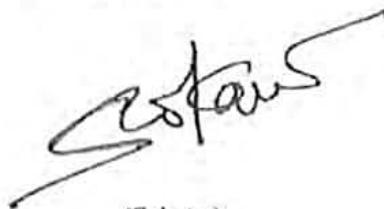
DONE in duplicate in Phnom Penh, on 18 June 2001, in English language.

FOR THE ROYAL THAI
GOVERNMENT

FOR THE ROYAL GOVERNMENT
OF CAMBODIA

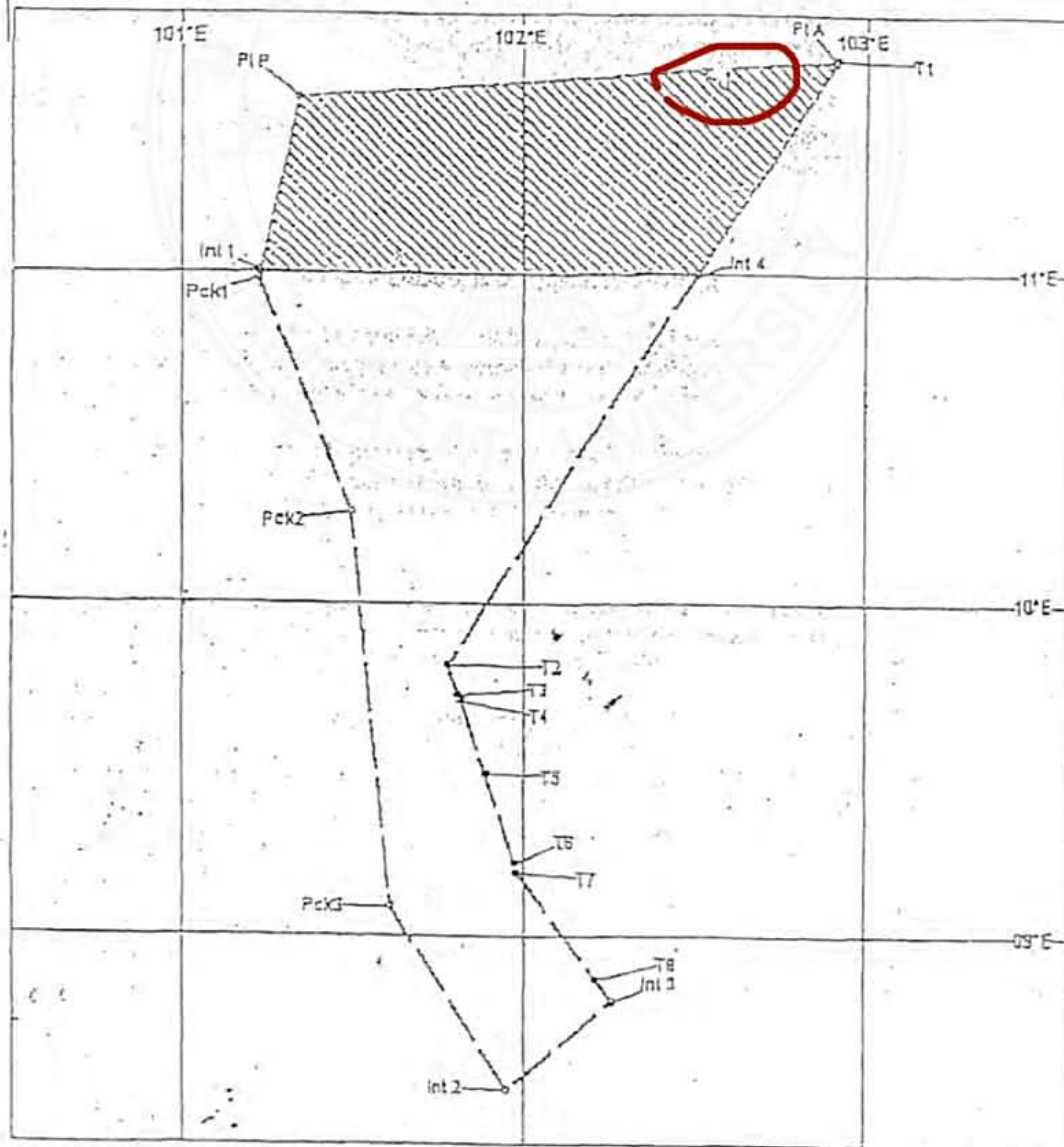


(Surakiart Sathirathai)
Minister of Foreign Affairs of
the Kingdom of Thailand

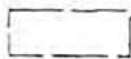


(Sok An)
Senior Minister
Chairman of the Cambodian National
Petroleum Authority

AREAS OF OVERLAPPING MARITIME CLAIMS



LEGEND & NOTES



Joint Development Area



Area to be Delimited

1. Pt A & T1 - location of land border with coastline at low water to be verified.
2. Int 1 & Int 4 - location of respective meridians of longitude to be verified.
3. Int 2 & Int 3 - location of these points to be verified.